



**Your
Unbelievable
Impact**

**The OSU Foundation Endowment
July 1, 2022, to June 30, 2023**



Believe it.

The Campaign for
Oregon State University

Thank you for believing in OSU

Your visionary gifts have created, and will continue to create, exciting possibilities for Oregon State University’s future by supporting the important areas that matter most to you. Endowed funds provide steady, reliable support for OSU’s current and future operating needs while preserving real value for future generations. It was gratifying to end the fiscal year with a positive return of 9.44%, and even more exciting to see our endowment distributions grow to \$27.8 million: \$2.6 million more than last year’s record.

Donors like you are a catalyst for positive change now — from supporting student success and inclusive excellence to advancing research focused on global challenges. But that’s just the beginning — believe it! Your impact will continue for years to come.

— **SHAWN L. SCOVILLE**, President and CEO

The OSU Foundation Endowment

As of June 30, 2023

\$829.9 million

Includes OSU endowed funds managed by the OSU Foundation as reported to the National Association of College and University Business Officers.

How It Works

Each endowed fund at OSU is established by a dedicated and generous donor or group of donors for a specific purpose. The minimum amount to create an endowed fund is \$50,000. Each year, a portion of the fund’s balance (currently 4%) is transferred to support the program chosen by the donor. The core of the fund remains invested for long-term growth.

Total Return

As of June 30, 2023, annualized

	OSUF	Benchmark*	Quartile	Difference
1 year	9.44%	12.71%	3rd	-3.27%
3 year	11.08%	7.70%	1st	3.38%
5 year	8.09%	6.37%	1st	1.72%
7 year**	9.14%	7.58%	1st	1.65%

*77.5% global equities, 22.5% global fixed income
**Agility became outsourced CIO in 2016

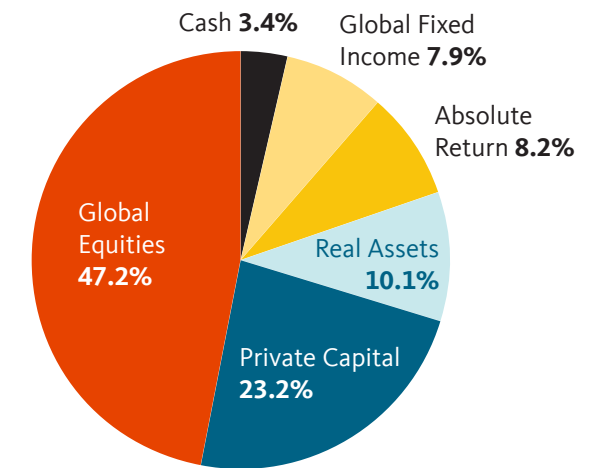
Endowment Growth

As of June 30, 2023



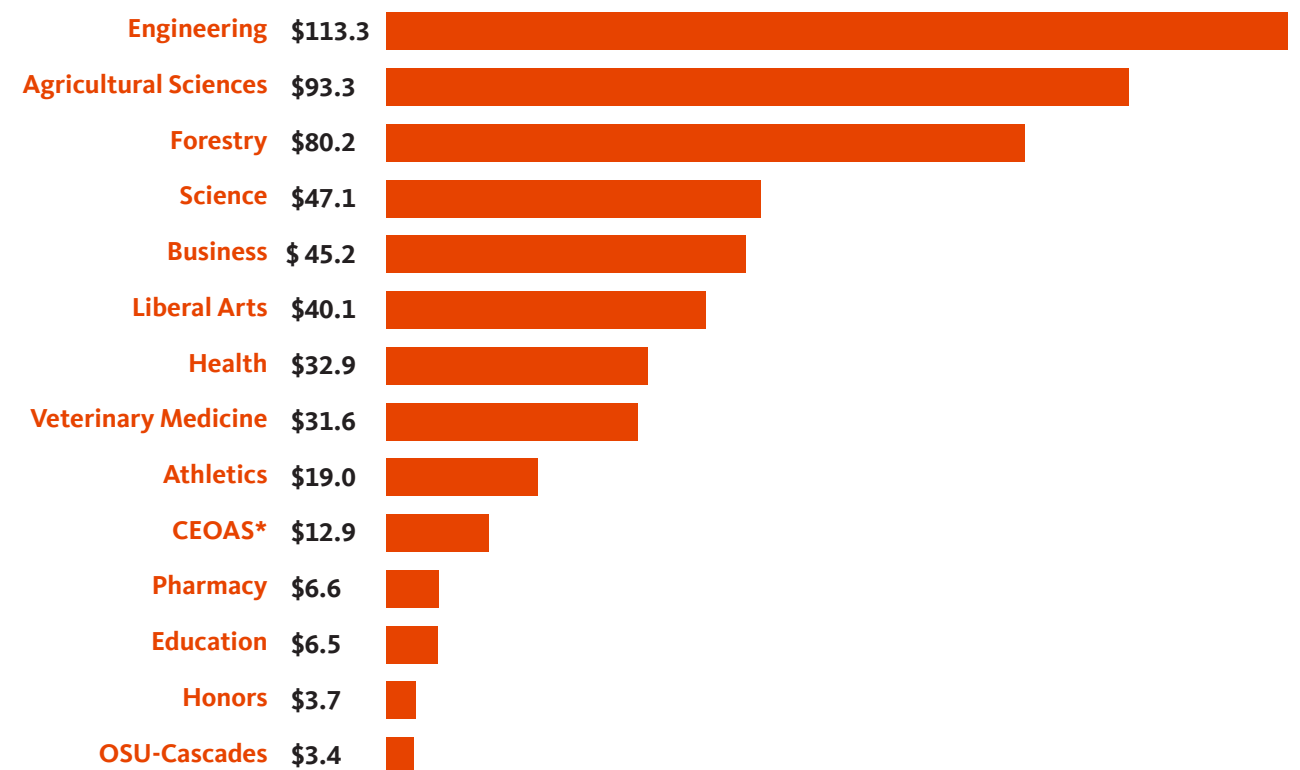
Asset Allocation

As of June 30, 2023



College / Unit Endowments

In millions, as of June 30, 2023



*College of Earth, Ocean, and Atmospheric Sciences

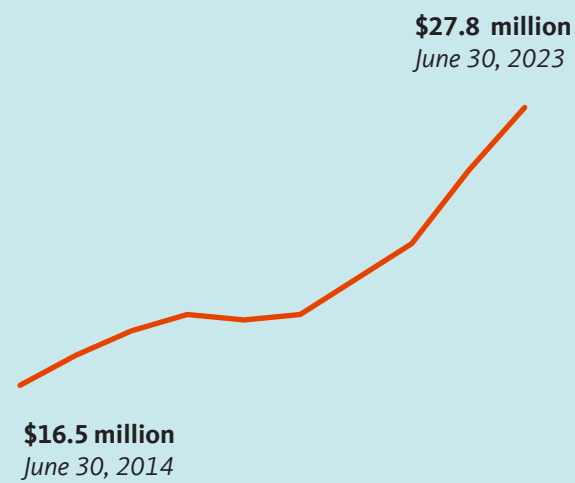
\$27.8 million

2022-23 Endowment Distribution

Funds disbursed from the endowment to expendable accounts: Represents 4.00% of the OSU Foundation endowment's 12-quarter average market value

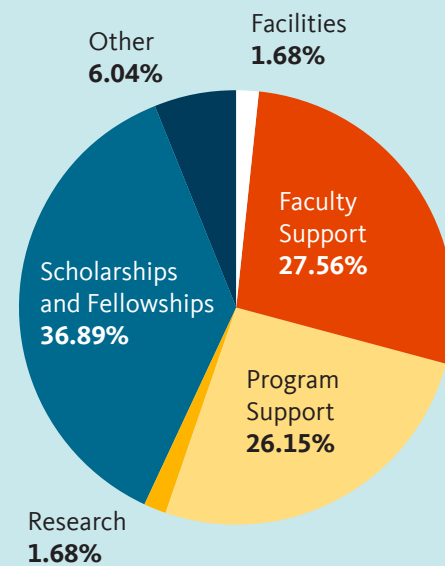
Endowment Distribution Growth

By fiscal year, over 10 years



Endowment Distribution Designation

As of June 30, 2023



THEY SAID IT

2023 inaugural holders of endowed faculty positions

“I believe today’s agricultural advancements create a limitless future of opportunity.”

— **SCOTT LUKAS**, Holder, Northwest Professorship in Berry Production and Management



In memoriam: Bernie Newcomb (1943-2023)

In 1997 Bernie Newcomb, '65, co-founder of E*Trade, made a \$5 million gift creating endowments to support internships, scholarships, faculty and enhancements in the College of Business. Since then, the four endowed funds have generated more than \$6.5 million in distributions, benefiting thousands of students and faculty.

BY THE NUMBERS (As of June 30, 2023)

Market value of Newcomb endowments: \$7,089,323

Annual distributions: \$262,633

Lifetime distributions: \$6,519,446





Giving rise to the next generation of leaders

Scholarships help student make upward strides and spark positive change

The son of parents who emigrated from Mexico, Angelo Arredondo always had one goal: college. “My dad would say, ‘I don’t want you to have to work in a field like I do, earning minimum wage.’” He started at community college, and scholarships allowed him to transfer to his first-choice university: Oregon State.

Angelo serves in student government, practicing a passion for politics he developed early: he attended Salem city council meetings as a child and became one of the youngest-ever members of the Salem Human Rights Commission at age 15. He has led student efforts to lobby at the state and federal level, including for a bill that stops universities from withholding transcripts if students owe money. “If a student can’t use that

transcript to change schools, get a job or go to graduate school, how can they advance and pay that money back?” Angelo says. The bill passed with strong bipartisan support.

“Scholarships allow someone like me, a first-generation student, to follow their dreams and go to college. I wouldn’t have been able to attend OSU without its donors.” – **Angelo Arredondo**, '25

Angelo received the **E. W. Warrington Memorial Endowed Achievement Scholarship**, which was established to honor a former OSU faculty member by his daughter. Since she made her gift of \$244,000 in 1999, the endowment has provided more than \$208,000 in scholarships.

Top 5 OSU endowed scholarship funds

\$3.4 million

Presidential Scholarship Program Endowment Fund, OSU Scholarship Office

\$2.8 million

Christina and Harold Merryman Scholarship Endowment Fund, College of Engineering

\$2.7 million

Peter E. and Rosalie M. Johnson Scholarship Endowment Fund, College of Engineering

\$2.7 million

Gerald C. & Teruko A. Alexander Memorial Scholarship Endowment, College of Engineering

\$2.4 million

Charles E. & Clara Marie Eckelman Memorial Endowment, College of Agricultural Sciences

OSU costs and aid 2023-24

\$18,010

Average annual cost for full-time, in-state undergraduate students who received federal financial aid in 2020-21 (includes tuition, books, living costs minus grants and scholarships).

81%

Undergraduates who received some form of scholarship or financial aid in 2022-23

30%

Undergraduates who received Pell grants (available to low-income students seeking their first bachelor’s degree)

49%

Undergraduate students who graduated debt-free in 2023*

*Source: OSU Office of Financial Aid

“I recently completed a gray whale research internship with the OSU Marine Mammal Institute, an experience that I cherish and plan to participate in again. If I did not have financial aid, I would likely be forced to sacrifice opportunities like this due to insufficient funds.”

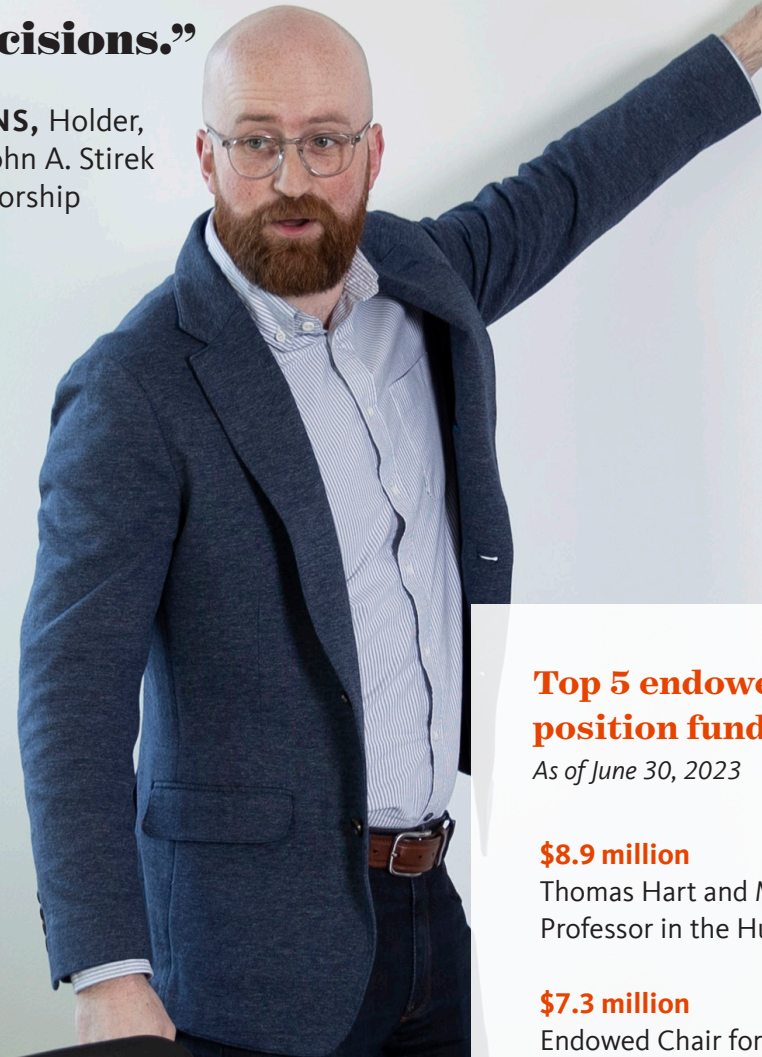
— **LUKE DONALDSON**, Presidential Scholarship Program Endowment Fund recipient, natural resources major



THEY SAID IT
2023 inaugural holders of
endowed faculty positions

“I believe we can achieve a better society and a healthier planet by harnessing the power of finance — all we need is the correct information to make decisions.”

— **BRIAN GIBBONS**, Holder,
Kathryn N. and John A. Stirek
Endowed Professorship



Top 5 endowed faculty position funds

As of June 30, 2023

\$8.9 million

Thomas Hart and Mary Jones Horning
Professor in the Humanities

\$7.3 million

Endowed Chair for Marine
Mammal Research

\$6.4 million

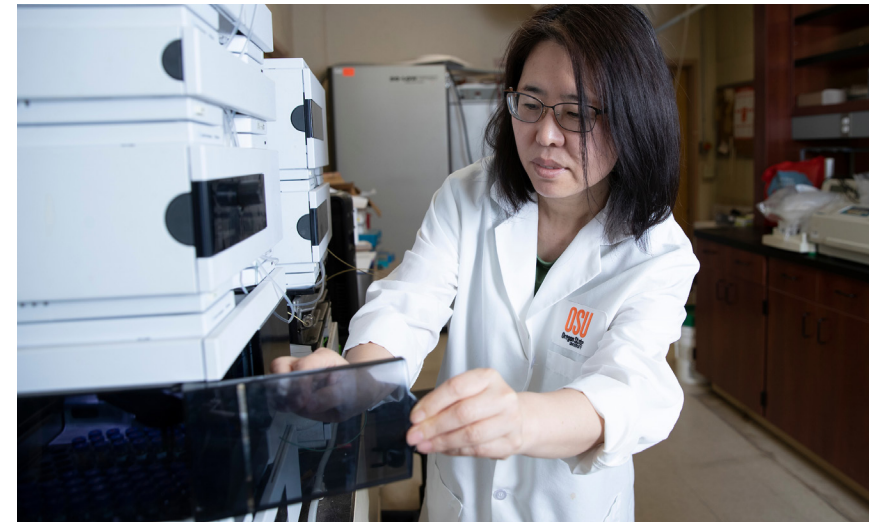
Cheryl Ramberg Ford and Allyn C. Ford
Dean of the College of Forestry

\$5.7 million

Linus Pauling Institute Endowed Chair
and Director

\$4.9 million

Donald and Delpha Campbell Dean
of Libraries



Powering a new world

**Endowed faculty pursue ingenious solutions to
global challenges**

When Hong Liu looks at a pint of beer, she doesn't imagine her next sip. She sees amber possibility.

Liu, the inaugural Miner Professor of Biological and Ecological Engineering, has figured out how to turn leftovers from beer, wine and dairy production into resources. She's developed technologies that use microbes in wastewater to generate electricity and create animal feed — all while cleaning the water. Her work even lays the groundwork for waste treatment plants that power themselves.

As she works in her lab, Liu is also giving undergraduate and graduate students invaluable hands-on experience in the new field of electromicrobiological engineering, motivating them to pursue cutting-edge futures in energy and environmental sustainability.

From 2014 to 2016, she was ranked in the top 1% of researchers most cited for their subject field. "I believe that through innovations, it is possible to transform any form of waste into a valuable resource," she says.

“Being awarded this professorship has profoundly elevated my work, providing invaluable resources and recognition. I am incredibly grateful to Dr. and Mrs. Miner, whose generous support enables faculty like me to pursue innovative research and make a lasting impact on our field.” — Hong Liu, Betty and J. Ronald “Ron” Miner Professor, College of Agricultural Sciences

The Betty and J. Ronald “Ron” Miner Professorship of Biological and Ecological Engineering was created by Betty Miner in 2017 to support water research and honor the legacy of her late husband, an agricultural engineer who served on the OSU faculty for over 30 years.



Diving into the effects of changing oceans

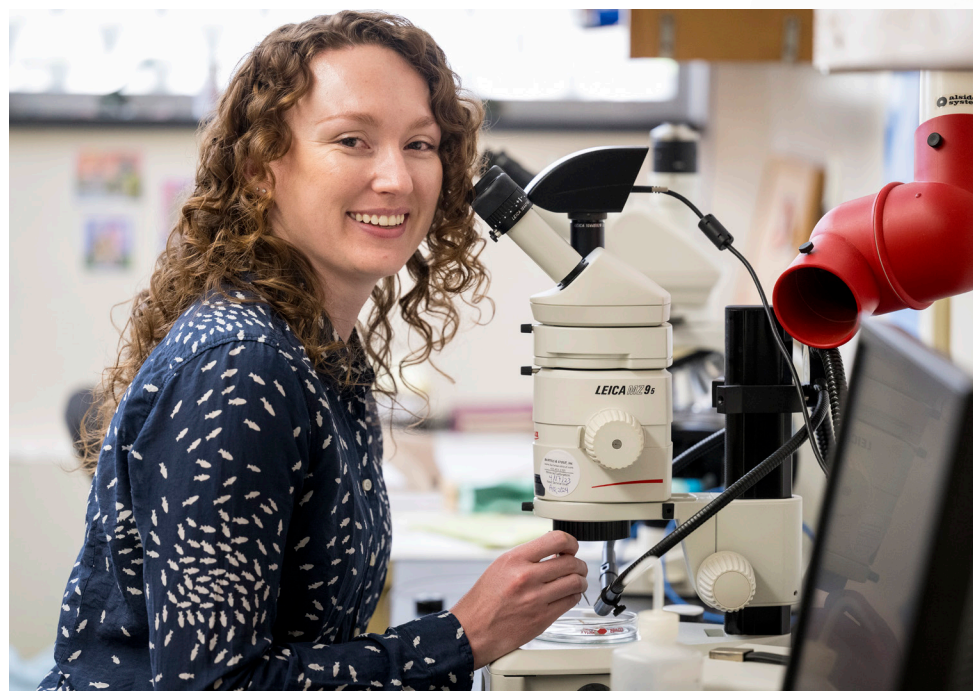
Research fund advances doctoral students in search of new knowledge

Doctoral student Rebecca Howard is studying snow crab, hake and other ocean species, seeking to understand how they respond to current and temperature changes at different parts of their life cycle — particularly the early stages when they are most vulnerable. Her analysis will give fisheries managers insights into what's going to happen in the future.

While she's mostly using data that's already been gathered, support from the Ocean Ecology of Nekton Research Endowment Fund allowed Rebecca to go to sea and participate in its collection. "When I started my Ph.D., I only had one grant secured. It was nerve-racking, not knowing where the rest of the funding would come from," she says. The donor-funded award came as a huge relief and a vote of confidence.

"Sometimes graduate students get so immersed in our research that we lose sight of its value. It was incredible to get the financial support that tells you the work you're doing is important. It says, 'We believe in what you're doing and you should keep doing it.'" — **Rebecca Howard**, M.S. '20, Ph.D. '24 in earth, ocean and atmospheric sciences

The Ocean Ecology of Nekton Research Endowment Fund was established in 2013 by oceanography professor emeritus William G. Percy. The fund supports graduate students studying nekton: groups of aquatic animals that can move against currents rather than drift like plankton.



THEY SAID IT

2023 inaugural holders of endowed faculty positions

"I believe technology can be used to empower people to manage their healthcare and improve their quality of life."

— **ELAIN FU**, Holder, Warwick Family Faculty Scholar Endowed Fund



OSU FOUNDATION BOARD OF TRUSTEES
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July 1, 2022, to June 30, 2023

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ON THE COVER: Raied Refaei, holding son Daniel, graduated with a masters in civil engineering this June.

OSU Foundation

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President and CEO

If you have any questions about this report, please contact Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.



Oregon State University
Foundation